



THE JAIN MARBLES GROUP

# JAIN MARMO INDUSTRIES LTD.

MANUFACTURERS EXPORTERS & IMPORTERS OF MARBLE BLOCKS, SLABS AND TILES

Ref. JMIL/SEC/2022-23

Date: 28.05.2022

To,  
Listing Compliance Department  
BSE Limited P.J. Tower,  
Dalal Street,  
Mumbai- 400001

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Listing Department  
The Calcutta Stock Exchange Limited 7,  
Lyons Range Kolkata70000

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Ref: Jain Marmo Industries Ltd.  
Scrip Code :539119

**Sub.: Outcome of Board Meeting held on Saturday, May 28, 2022**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of M/s JAIN MARMO INDUSTRIES LIMITED in their meeting held on Saturday, 28<sup>th</sup> May 2022 inter alia transacted the following businesses:

1. Approved Audited Financial Results for the quarter and year ended 31.03.2022, Further Declaration duly certified by Mr. Umesh Jain, CFO of the company, that the Auditor's report is with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended on March 31, 2022 is also enclosed.
2. Approved the Re-appointment of Mr. Sanjay Jain (DIN: 05315616) as Whole Time Director & CEO of the Company for a further period of 5 years w.e.f. August 22, 2022 and Remuneration as may be decided subject to the approval of the Shareholders of the Company. (Brief Profile is attached herewith)
3. Approved the Revision of Remuneration of Mr. Sidharth Jain ((DIN: 01275806) Managing Director & Chairman of the Company is subject to the approval of the Shareholders of the Company. ((Brief Profile is attached herewith)
4. Appointment of M/S Agrawal Praveen & Associates, Chartered Accountant as Internal Auditor of the Company for the financial year 2022-23.
5. Appointment of Mr. Gaurav Goyal, Practicing Company Secretary as Secretarial Auditor of the Company for the financial year 2021-22.

The meeting was commence at 04:00 P.M. and Concluded at 04:30 P.M.

It is for your kind information and necessary records.

Thanking You

Yours faithfully,

For Jain Marmo Industries Limited

  
Hemlata Dangri  
Company Secretary



**Regd. Office :** 47/10, KIRANPATH MANSAROVER, JAIPUR-302020, RAJASTHAN (INDIA)

**Works :** N.H.No. 8, SUKHER, UDAIPUR - 313 001, RAJASTHAN (INDIA)

**TEL.:** +91 294 2441666, 2441777, **FAX :** +91 294 2440581

**E-mail:** jainmarmo\_udr@yahoo.com , **Website :** www.jainmarmo.com

**CIN :** L14101RJ1981PLC002419



THE JAIN MARBLES GROUP

# JAIN MARMO INDUSTRIES LTD.

MANUFACTURERS EXPORTERS & IMPORTERS OF MARBLE BLOCKS, SLABS AND TILES

## Re-appointment of Mr. Sanjay Jain (DIN: 01636670 as Whole Time Director & CEO of the Company

Sr. No	Detail of the event that need to be Provided	Information of such event(s)
1	Reason for Change viz. appointment, Resignation, removal, death, or otherwise;	At the, Board Meeting of the Company held on 22nd August 2017 Mr. Sanjay Jain (DIN: 01636670) Appointed as Whole Time Director and CEO of the Company For the Period of Five year effective from 22.08.2017 subject to the approval of the Shareholder of the Company and after Annual General meeting held on 29th September 2017, approval from Shareholder of the Company Mr. Sanjay Jain (DIN: 01636670 ) Appointed as Whole Time Director and CEO of the Company For the Period of Five year and their present term will to end on 22.08.2022.
2	Revision of Remuneration	Re- Appointed with effect From 22 <sup>nd</sup> August 2022, for the terms of 5 year subject to the approval of the shareholder of the company
3	Brief Profile (in case of appointment)	Mr. Sanjay Jain, (DIN: 01636670) Aged 51 years is a Whole Time Director and CEO of the Company. He joined the Board of Directors of the Company in October, 1992. He is Commerce Graduate and pursued Master of Business Administration. He has vast experience of more than 25 years in Marble Mining, Trade and Industry, and administration and industry activities
4	Disclosure of Directorships between Directors (in case of appointment of Director)	Mr. Sanjay Jain, Brother of Mr. Sidharth Jain and Sandeep Jain Director of the company.



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# JAIN MARMO INDUSTRIES LTD.

MANUFACTURERS EXPORTERS & IMPORTERS OF MARBLE BLOCKS, SLABS AND TILES

## Brief Profile of Mr. Sidharth Jain Managing Director & Chairman of the Company:

At the Board Meeting held on 03<sup>rd</sup> August 2019, Mr. Sidharth Jain Appointed as Managing Director and Chairman of the Company For the Period of Five year effective from 15.06.2019 subject to the approval of the Shareholder of the Company and after Annual General meeting held on 30th September 2019, approval from shareholder of the Company, Shri Sidharth Jain, appointed as Managing Director and Chairman of the Company for the period of 5 year with effect from 15th June 2019 and remuneration for the period of three years and his remuneration term will to end on 15.06.2019, so Revision of Remuneration of Mr. Sidharth Jain ((DIN: 01275806) Managing Director & Chairman of the Company is subject to the approval of the Shareholders of the Company.

Mr. Sidharth Jain, (DIN: 01275806) Aged 47 years is a Managing Director & Chairman of the Company. He joined the Board of Directors of the Company in March, 2003 . He is Commerce Graduate and pursued Master of Business Administration. He has vast experience of more than 25 years in Marble Mining, Trade and Industry, and administration and industry activities.



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Ref. JMIL/SEC/2022-23

Date: 28.05.2022

To,

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BSE Limited P.J. Tower,  
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Listing Department  
The Culcutta Stock Exchange Limited 7,  
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Ref: Jain Marmo Industries Ltd.  
Scrip Code :539119

## DECLARATION

**Sub:- Declaration on the Independent Auditor's Report with unmodified opinion pursuant to Regulation 33 of the SEBI (Listing Regulations) Regulations, 2015**

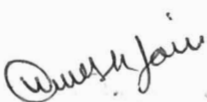
I, Umesh Jain, CFO of the company hereby declare that, the Statutory Auditors of the company have issued an Independent Audit Report with unmodified /unqualified opinion for Audited Financial Results of the company for the year ended March 31, 2022.

It is for your kind information and necessary records.

Thanking You

Yours faithfully,

For Jain Marmo Industries Limited

  
Umesh Jain  
CFO



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**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS**

**To**  
**The Board of Directors,**  
**JAIN MARMO INDUSTRIES LIMITED**

**Opinion**

We have audited the accompanying Statement of Standalone Annual Financial Results of **JAIN MARMO INDUSTRIES LIMITED** (the "Company"), for the year ended March 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2022.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





### **Management's Responsibilities for the Standalone Financial Results**

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the year ended March 31, 2022. This responsibility includes preparation and presentation of the Standalone Financial Results for the year ended March 31, 2022 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit





evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

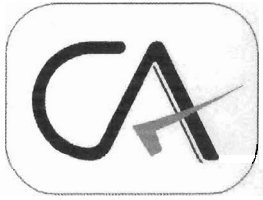
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the company to express an opinion on the statement.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

The Statement includes the results for the Quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year and the publish year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For Ravi Sharma & Co.**  
**Chartered Accountants**  
**FRN: 0015143C**



**(CA Paras Bhatia)**  
**Partner**

**M.No. 418196**

**UDIN: 22418196JUTVW9743**

**Date: 28<sup>th</sup> May 2022**

**Place: Udaipur**



## Jain Marmo Industries Limited

REGD OFFICE: 47/10, Kiran Path, Mansarovar, Jaipur, Rajasthan, 302020, PHONE:0294-2441666  
Website: www.jainmarmo.com, E-mail: jainmarmo\_udr@yahoo.com, CIN: L14101RJ1981PLC002419

**Balance Sheet as at 31st March 2022**

( Rupees in Lakhs)

S. No.	Particulars	As at 31st March 2022	As at 31st March 2021
		Audited	Audited
I	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant & Equipment	147.07	162.93
	(b) Capital work-in-progress	-	-
	(c) Financial Assets		
	(i) Investments	1.00	1.00
	(ii) Loans & Advances	9.98	9.91
	(d) Other non-current assets	-	1.75
	<b>Total Non-current Asset</b>	<b>158.05</b>	<b>175.59</b>
(2)	<b>Current assets</b>		
	(a) Inventories	289.45	301.07
	(b) Financial Assets		
	(i) Trade Receivable	177.18	135.36
	(ii) Cash and Cash equivalents	4.29	2.50
	(iii) Loans & Advances	-	-
	(c) Other current assets	28.97	72.35
	<b>Total Current Asset</b>	<b>499.89</b>	<b>511.27</b>
	<b>Total Assets</b>	<b>657.94</b>	<b>686.86</b>
II.	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>EQUITY</b>		
	(a) Equity Share capital	313.06	313.06
	(b) Other Equity	65.24	73.67
	<b>Total Equity</b>	<b>378.30</b>	<b>386.73</b>
(2)	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	29.88	49.87
	(b) Provisions	10.78	10.83
	(c) Deferred tax liabilities (Net)	15.03	16.70
	(d) Other Non Current Liabilities	45.00	-
	<b>Total Non-current Liabilities</b>	<b>100.69</b>	<b>77.40</b>
(3)	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	111.61	123.44
	(ii) Trade Payables	-	-
	MSME	1.82	27.83
	Other Then MSME	34.06	39.96
	(iii) Other Financial Liabilities	5.54	6.72
	(b) Other Current Liabilities	25.03	23.70
	(c) Provisions	0.89	1.08
	(d) Current Tax Liabilities(Net)	-	-
	<b>Total Current Liabilities</b>	<b>178.95</b>	<b>222.73</b>
	<b>Total Liabilities</b>	<b>279.64</b>	<b>300.13</b>
	<b>Total Equity and Liabilities</b>	<b>657.94</b>	<b>686.86</b>



Place: Udaipur  
Date: 28th May, 2022

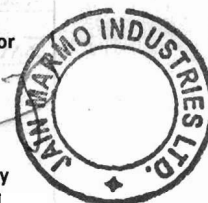
For and on behalf of Board of Directors  
Jain Marmo Industries Limited

(Sanjay Jain)  
Managing Director  
DIN: 01275806

(Umesh Jain)  
Chief Financial Officer  
PAN: AGLPJ2591A

(Sanjay Jain)  
Whole Time Director  
DIN: 01636670

(Hemlata Dangri)  
Company Secretary  
PAN: CCDDP1563L





# Jain Marmo Industries Limited

REGD OFFICE: 47/10, Kiran Path, Mansarovar, Jaipur, Rajasthan, 302020, PHONE: 0294-2441666

Jain Marmo Industries Ltd. Website: www.jainmarmo.com, E-mail: jainmarmo\_udr@yahoo.com, CIN: L14101RJ1981PLC002419

## Audited Cash Flow Statement for the year ended 31st March, 2022

(Rupees in Lakhs)

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
	Audited	Audited
<b>A. Cash flow from Operating Activities</b>		
Profit before income tax	-11.98	(13.03)
Adjustment for		
Provision for IT reversal	-	0.28
Loss on sale of Fixed asset	-	0.14
Depreciation and amortisation expenses	15.86	15.89
Finance Costs	15.32	20.21
Profit on sale of Fixed Assets	-	-
Actuarial Gain/Loss	1.87	(3.88)
Interest Income	(0.04)	-
<b>Change in operating assets and liabilities</b>		
(Increase) in inventories	11.62	(53.05)
(Increase)/Decrease in trade receivables	(41.82)	71.35
(Increase)/Decrease in non current assets	1.75	-
(Increase)/Decrease in other current assets	43.38	(25.48)
Increase/(Decrease) in other Other Financial Liabilities	(1.18)	15.53
Increase/(Decrease) in other Trade Payables	(31.89)	29.64
Increase/(Decrease) in other non current liabilities	45.00	-
Increase/(Decrease) Provisions	(0.25)	5.80
Increase/(Decrease) other current liabilities	1.33	(2.17)
<b>(Increase)/Decrease Loans &amp; advances</b>	-	-
<b>Cash generated from operations</b>	<b>48.96</b>	<b>61.23</b>
Income Tax paid	-	(2.66)
<b>Net cash flow from operating activities</b>	<b>48.96</b>	<b>58.57</b>
<b>B. Cash flow from Investing Activities</b>		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	-	0.42
Loans & advances	(0.07)	0.00
Interest Income	0.04	-
<b>Net cash flow from investing activities</b>	<b>(0.04)</b>	<b>0.42</b>
<b>C. Cash flow from financing activities</b>		
Increase/(Decrease) in Long Term Borrowings	(19.98)	(12.58)
Increase/(Decrease) in Short-term Borrowings	(11.84)	(30.18)
Finance Costs	(15.32)	(20.21)
<b>Net cash flow from financing activities</b>	<b>(47.14)</b>	<b>(62.97)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>1.79</b>	<b>(3.99)</b>
Cash and cash equivalents at the beginning of the year	2.50	6.47
<b>Cash and cash equivalents at the end of the year</b>	<b>4.29</b>	<b>2.50</b>

For and on behalf of Board of Directors  
Jain Marmo Industries Limited

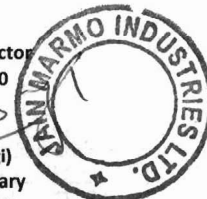


(Sidharth Jain)  
Managing Director  
DIN: 01275806

(Umesh Jain)  
Chief Financial Officer  
PAN: AGLPJ2591A

(Sanjay Jain)  
Whole Time Director  
DIN: 01636670

(Hemlata Dangli)  
Company Secretary  
PAN: CCDPD1563L



Place: Udaipur  
Date: 28th May, 2022



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**JAIN MARMO INDUSTRIES LIMITED**

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022

(Rupees in lacs, except per share data)

S.No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Un-Audited	Audited	Audited	Audited
	<b>Income</b>					
I	Revenue from Operations	62.45	22.83	31.13	153.61	144.88
II	Other Income	9.92	0.04	13.33	10.01	13.43
III	<b>Total Income (I+II)</b>	<b>72.37</b>	<b>22.87</b>	<b>44.46</b>	<b>163.62</b>	<b>158.31</b>
IV	<b>Expenses</b>					
	a) Cost of Materials Consumed including Consumables	15.59	9.92	7.34	53.40	38.16
	b) Purchase of Stock-in-Trade	1.73	0.00	50.51	1.73	52.89
	c) Change in Inventories of Finished Goods, Work in progress and Stock-in-	10.57	1.79	-40.72	4.14	-39.15
	d) Employee Benefit Expense	9.09	8.63	9.53	35.17	37.20
	e) Finance Cost	1.89	4.17	4.73	15.73	20.61
	f) Depreciation and Amortisation Expense	3.96	3.96	3.97	15.86	15.89
	g) Other Expenses	21.32	8.83	12.06	49.57	45.74
	<b>Total Expenses</b>	<b>64.15</b>	<b>37.30</b>	<b>47.42</b>	<b>175.60</b>	<b>171.34</b>
V	<b>Profit before exceptional Items and Tax (III-IV)</b>	<b>8.22</b>	<b>-14.43</b>	<b>-2.96</b>	<b>-11.98</b>	<b>-13.03</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>8.22</b>	<b>-14.43</b>	<b>-2.96</b>	<b>-11.98</b>	<b>-13.03</b>
VIII	<b>Tax Expenses</b>					
	(i) Current Tax	-	-	-	-	-
	(ii) Deferred Tax & Earlier Taxes	2.57	-3.32	-1.67	-2.15	-4.03
IX	<b>Net Profit for the period (VII-VIII)</b>	<b>5.65</b>	<b>-11.11</b>	<b>-1.28</b>	<b>-9.83</b>	<b>-9.00</b>
X	<b>Other Comprehensive Income</b>					
	a) Items that will not be reclassified to Profit or Loss, net of tax	1.10	0.00	-2.90	1.10	-2.90
	b) Items that will be reclassified to Profit or Loss, net of tax	-	0.00	-	-	-
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>7.05</b>	<b>-11.11</b>	<b>-4.18</b>	<b>-8.42</b>	<b>-11.90</b>
XII	<b>Paid-up Equity Share Capital (Face Value INR 10 each)</b>	<b>313.06</b>	<b>313.06</b>	<b>313.06</b>	<b>313.06</b>	<b>313.06</b>
XIII	<b>Earning Per Share in INR</b>					
	a) Basic	0.18	-0.35	-0.04	-0.31	-0.29
	b) Diluted	0.18	-0.35	-0.04	-0.31	-0.29



Place: Udaipur  
Date: 28th May, 2022

(Sidharth Jain)  
Managing Director  
DIN: 01275806

(Umesh Jain)  
Chief Financial Officer  
PAN: AGLPJ2591A

**By Order of the Board**  
For Jain Marmo Industries Limited

(Sanjay Jain)  
Whole Time Director  
DIN : 01636670

(Hemlata Dangri)  
Company Secretary  
PAN: CCDPD1563L




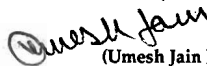
**Notes :**

- 1 The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 28th May, 2022.
- 2 These standalone financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.
- 4 Based on guiding principles given in Ind AS 108 "Operating Segments" the Company's business activity falls within a single operating segment namely, "Trading and Manufacturing Marbles, Granites and other Stones & Minerals", hence the disclosure requirements relating to "Operatine Segments" as per Ind AS 108 are not applicable.
- 5 The COVID-19 continues to spread across the globe and India, which has contributed to a significant decline and volatility in global and Indian financial markets and a significant decrease in global and local economic activities. The Company has used the principles of prudence in applying judgments, estimates and assumptions to assess overall impact of the pandemic on the business and Financial Statements for the year ended 31 March 2022. However, due to the uncertainties associated with the pandemic, the actual impact may not be in line with current estimates. The Company will continue to closely monitor further development relating to COVID-19, which may have impact on business and financial position. Further the impact assessment does not indicate any adverse impact on the ability of the company to continue as a going concern.
- 6 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Indian Parliament's approval and Presidential assent in September 2020. The Code has been published in the Gazette of India and subsequently, on November 13, 2020, draft rules were published and stakeholders' suggestions were invited. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

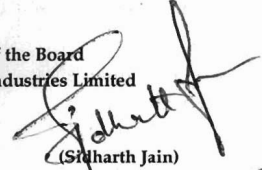
Place: Udaipur  
Date: 28th May, 2022

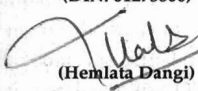


  
(Sanjay Jain)  
Whole Time Director  
(DIN : 01636670)

  
(Umesh Jain)  
Chief Financial Officer  
PAN: AGLPJ2591A

By Order of the Board  
For Jain Marmo Industries Limited

  
(Sidharth Jain)  
Managing Director  
(DIN: 01275806)

  
(Hemlata Dangli)  
Company Secretary  
PAN: CCDPD1563L

